

October 29, 2024

NTT Urban Development Corporation Participates in Our First Townhome Development Project in Corinth, Texas, U.S.A.

NTT Urban Development Corporation (Head Office: Chiyoda-ku, Tokyo, President and CEO: Kou Ikeda), is pleased to announce its participation in its first rental townhome[※] project in the Dallas-Fort Worth, Texas market, through its U.S. subsidiary, NTT UD USA Inc.

This project is the first joint venture partnered with RangeWater Real Estate, LLC, a fully integrated rental housing company with assets across the Sun Belt and Mountain West. Construction began in September 2024, with completion expected in 2026.

Since participating in our first residential project in the U.S. in December 2019, we have been expanding our operations in multiple cities facing housing shortages due to population growth. Through this first townhome project, the Company aims to further expand its business and strengthen its foundation in the U.S. market.

※ A category of rental housing consisting of units mainly 2 to 3 stories with a shared wall between individual residences. This housing model is well-suited for changing lifestyles and alleviates financial responsibility for management, while providing residents with access to enhanced amenities and community features. Consequently, it has seen increased demand as a new housing type in the U.S. in recent years.



Exterior rendering

Rendering by ARCHITECTMEDIA

The interior of the townhomes will feature spacious open floorplans with nine-foot ceilings, smart home technology, and two-car garages. The property will also provide a wide range of amenities for residents, including a pool, grills, a fire pit, a dog park, and a walking trail throughout the property.



1250 N. Corinth Street PJ

Denton

Corinth

Frisco / Plano

DFW International Airport

Novel Turtle Creek

Dallas

Fort Worth

Arlington

Irving

Hutchins

5km

Google

This project

Sold project

〈Project Overview〉

Location	1250 N. Corinth Street, Corinth, TX
Stories	2 stories
Units	121 units (26buildings)
Rentable area	183,947sqft (Approx. 17,300 m ²)
Building Type	Residential
Completion (Planned)	2026
Acquisition	August 2024