

New projects in Melbourne, Australia

The third and fourth residential community development projects in Australia launched

NTT Urban Development Corporation (Head Office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Hiroshi Nakagawa, hereafter NTTUD) announced two new projects in Melbourne, Australia, through UD Australia Pty Limited (UDA), a 100% subsidiary of NTTUD, with the aim of further expanding its residential community development business.

Melbourne has long been a popular city, ranking first for seven consecutive years from 2011 in the "the most livable city in the world" *, and demand for housing is expected to continue in the future. NTTUD will continue to actively engage in both residential community development and commercial office businesses in Australia through collaboration with leading business partners to further expand its business.

*Source Economist Intelligence Unit "The Global Livability Index"

(1) River Valley Project (The third residential community development project in Australia)

The Property is located in the Sunshine North area, approximately 10 km northwest of Melbourne CBD. The project would be a highly unique development not only with its proximity to the CBD but also with the abundant nature along the Maribyrnong River which is just next door of the project.



Completion Image

(2) Rix Road Project (The fourth residential community development project in Australia)

The Property is located in the growing suburb “Officer” which is approximately 45 km southeast of Melbourne CBD and is highly convenient as it is close to train stations and freeway interchanges which allows direct access to CBD, and is also surrounded by schools, shopping centers and other amenities.



Project Site

■Project Overview (1)

Name of the project	River Valley Project
Location	River Valley Boulevard Sunshine North, Victoria, Australia
Total area	Approx. 49.8 ha (498,000 square meters)
Total sales lots	Approx. 170 lots (Planned)
Location	Located about 10 km northwest of Melbourne CBD, about 20 minutes by car

■Project Overview (2)

Name of the project	Rix Road Project
Location	Rix Road, Officer, Victoria, Australia
Total area	Approx. 13.19 ha (131,900 square meters)
Total sales lots	Approx. 260 lots (Planned)
Location	Located about 45 km southeast of Melbourne CBD, about 60 minutes by car